

**SKB SHUTTERS CORPORATION BERHAD**

(Company No. 430362 - U)  
(Incorporated in Malaysia)  
AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MAR 2012**

	(Unaudited) At 31 Mar 2012 RM'000	(Audited) At 30 June 2011 RM'000
<b>Assets</b>		
Property, plant and equipment	44,171	45,978
Prepaid lease payments	7,676	7,974
Investment properties	1,616	1,780
Interest in associate	1,531	1,170
<b>Total non-current assets</b>	<u>54,994</u>	<u>56,902</u>
Inventories	33,731	36,949
Trade and other receivables	20,815	17,003
Current tax assets	496	231
Cash and cash equivalents	1,962	5,034
<b>Total current assets</b>	<u>57,004</u>	<u>59,217</u>
<b>Total assets</b>	<u><u>111,998</u></u>	<u><u>116,119</u></u>
<b>Equity</b>		
Share capital	40,000	40,000
Share premium	1,498	1,498
Reserves	8,234	8,234
Retained earnings	28,019	26,330
<b>Total equity attributable to owners of the Company</b>	<u>77,751</u>	<u>76,062</u>
Loans and borrowings	4,966	8,372
Deferred tax liabilities	5,134	5,133
<b>Total non-current liabilities</b>	<u>10,100</u>	<u>13,505</u>
Trade and other payables	8,701	11,019
Loans and borrowings	15,446	15,533
<b>Total current liabilities</b>	<u>24,147</u>	<u>26,552</u>
<b>Total equity and liabilities</b>	<u><u>111,998</u></u>	<u><u>116,119</u></u>
<b>Net assets per share (RM)</b>	<u><u>1.94</u></u>	<u><u>1.90</u></u>

The notes set out on pages 5 to 9 form an integral part of, and, should be read in conjunction with, this interim financial report.

**SKB SHUTTERS CORPORATION BERHAD**  
 (Company No. 430362 - U)  
 (Incorporated in Malaysia)  
 AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
 FOR THE PERIOD ENDED 31 MAR 2012**

	3 months ended		9 months ended	
	31 Mar 2012	31 Mar 2011	31 Mar 2012	31 Mar 2011
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
<b>Continuing operations</b>				
Revenue	14,034	10,290	47,787	36,378
Operating profit	330	194	2,307	1,611
Interest income	11	13	62	90
Interest expense	(266)	(281)	(840)	(877)
Share of profit of associate	116	99	361	371
<b>Profit before taxation</b>	<b>191</b>	<b>25</b>	<b>1,890</b>	<b>1,195</b>
Income tax expense	(149)	(132)	(201)	(418)
<b>Profit after taxation</b>	<b>42</b>	<b>(107)</b>	<b>1,689</b>	<b>777</b>
Minority interest	-	-	-	-
Profit for the period/ year representing total comprehensive income for the period/year attributable to owners of the Company	<u>42</u>	<u>(107)</u>	<u>1,689</u>	<u>777</u>
Basic earnings per share (sen)	<u>0.10</u>	<u>(0.27)</u>	<u>4.22</u>	<u>1.94</u>

The notes set out on pages 5 to 9 form an integral part of, and,  
 should be read in conjunction with, this interim financial report.

**SKB SHUTTERS CORPORATION BERHAD**

(Company No. 430362 - U)

(Incorporated in Malaysia)

AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MAR 2012 (UNAUDITED)**

	----- Non-distributable -----		Reserves	Distributable	Total equity
	Share capital	Share premium		Retained earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2011	40,000	1,498	8,234	26,330	76,062
Profit for the period representing comprehensive income for the period	-	-	-	1,689	1,689
At 31 Mar 2012	<u>40,000</u>	<u>1,498</u>	<u>8,234</u>	<u>28,019</u>	<u>77,751</u>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MAR 2011 (UNAUDITED)**

	----- Non-distributable -----		Reserves	Distributable	Total equity
	Share capital	Share premium		Retained earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2010	40,000	1,498	2,450	25,320	69,268
Profit for the period representing comprehensive income for the period	-	-	-	777	777
At 31 Mar 2011	<u>40,000</u>	<u>1,498</u>	<u>2,450</u>	<u>26,097</u>	<u>70,045</u>

The notes set out on pages 5 to 9 form an integral part of, and, should be read in conjunction with, this interim financial report.

**SKB SHUTTERS CORPORATION BERHAD**

(Company No. 430362 - U)  
(Incorporated in Malaysia)  
AND ITS SUBSIDIARIES

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MAR 2012**

	<b>9 months ended 31 Mar</b>	
	<b>2012</b>	<b>2011</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>
<b>Profit before tax from continuing operations</b>	1,890	1,195
Adjustments for :		
Non-cash items	3,688	3,752
Non-operating items	840	877
Operating profit before changes in working capital	6,418	5,824
Changes in working capital:		
Net changes in current assets	(2,556)	(4,909)
Net changes in current liabilities	(224)	(679)
Dividend received	-	600
Taxes (paid) / refunded	(596)	(395)
<b>Net cash from operating activities</b>	3,042	441
<b>Cash flows from investing activities</b>		
- Purchase of property, plant and equipment	(677)	(266)
- Proceeds from disposal of property, plant and equipment	260	2
- Proceeds from disposal of investment properties	-	-
- Interest received	62	-
<b>Net cash used in investing activities</b>	(355)	(264)
<b>Cash flows from financing activities</b>		
-Borrowings , net	(6,184)	(3,597)
-Dividend paid	-	-
<b>Net cash used in financing activities</b>	(6,184)	(3,597)
Net decrease in cash and cash equivalents	(3,497)	(3,420)
Cash and cash equivalents at 1 July	3,953	6,708
<b>Cash and cash equivalents at 31 Mar</b>	456	3,288
Note :		
<u>Purchase of property, plant and equipment</u>		
Additions of property, plant and equipment	2,103	1,294
Less: Hire purchase obligations	(1,426)	(1,028)
	677	266
<u>Cash and cash equivalents</u>		
Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :		
Cash and bank balances	1,962	4,456
Overdrafts	(1,506)	(1,168)
	456	3,288

The notes set out on pages 5 to 9 form an integral part of, and, should be read in conjunction with, this interim financial report.